



FIRST QUARTER RESULTS 2007

KEY FINANCIALS

(unaudited)

€million

Continuing operations:

Turnover

Operating profit

Pre-tax profit

Net profit from continuing operations

Net profit from total operations

EPS from continuing operations (Euros)

EPS from total operations (Euros)

First Quarter 2007		
Current rates	Current rates	Constant rates
9 528	0 %	5 %
1 302	(8)%	(3)%
1 332	2 %	5 %
1 052	5 %	9 %
1 074	1 %	5 %
0.34	6 %	9 %
0.35	2 %	5 %

HIGHLIGHTS

Financial Highlights

- Underlying sales growth of 5.7%, mostly volume.
- Operating margin of 13.7%, with an improvement of 0.4 percentage points before restructuring, disposals and impairments.
- Earnings per share from continuing operations up 6%, with good results from joint ventures and associates, reduced finance costs and a lower tax rate.
- Currency movements reduced turnover by 5% and earnings per share by 3%.

Operational Highlights

- Broad-based sales growth across regions and categories.
- Better margin development driven by home and personal care.
- Continuing improvement in Europe with underlying sales growth of 3.6%.
- Strong first quarter innovation with bigger launches driving growth in personal care and developing and emerging markets.
- Continued pace in the implementation of One Unilever and supply chain improvement programmes.

GROUP CHIEF EXECUTIVE COMMENT

We have had a good start to 2007, with broad-based sales growth across regions and categories and improved margin development driven by home and personal care.

Sales benefited from a strong innovation programme, especially in personal care, with several major launches in the quarter. Our European business performed well, aided by a strong start in ice cream, the timing of price increases in some key markets and a favourable comparator. Sales growth has been accompanied by an underlying improvement in our operating margin.

This performance builds on the progress made in 2006 and is further evidence of the breadth and depth of our change programme. Our growth strategy is focusing resources behind clear priorities and delivering bigger, better innovation, faster roll-outs and more effective marketing mixes. New ways of working are transforming our ability to deploy these innovations and to service customers in a more efficient way.

Looking forward, we face a significant headwind from rising agricultural commodity costs which may require further pricing action. I am confident, however, that the combined benefit of organic growth in our 3-5% guidance range and improved efficiency leaves us well placed to achieve our margin objectives for 2007.

The scale of change that has taken place in our business is very significant and is showing through in our results. Nevertheless we continue to look for opportunities to speed up the development of our portfolio through acquisitions and disposals and to accelerate margin improvement towards world class benchmarks.

Patrick Cescau, Group Chief Executive

3 May 2007

ENQUIRIES

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There will be a web cast of the results presentation available at:

www.unilever.com/ourcompany/investorcentre/results/quarterlyresults/default.asp